



# RALLIS INDIA LIMITED

**V Shankar**  
Managing Director & CEO

RALLIS INDIA LIMITED A TATA Enterprise						
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.						
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD OF NINE MONTHS ENDED 31ST DECEMBER, 2009						
(Rs lacs)						
	Three Months Ended 31st December,		Year to date figures for the period Ended 31st December,		Year Ended 31st March,	
	2009	2008	2009	2008	2009	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Net Sales/Income from operations	20,287	20,763	68,284	65,918	83,285
	b) Other operating income	389	657	1,122	1,497	1,945
2	Expenditure:					
	a) (Increase)/decrease in stock in trade & work in progress	(566)	504	(1,499)	(1,965)	(288)
	b) Consumption of raw & packing materials	11,492	12,290	36,163	36,789	44,866
	c) Purchase of traded goods	888	924	5,171	4,095	5,978
	d) Employees cost	1,615	1,572	4,957	5,239	6,643
	e) Depreciation	369	386	1,153	1,181	1,697
	f) Other expenditure	2,969	3,135	10,926	11,487	14,495
	Total Expenditure	16,767	18,811	56,871	56,826	73,391
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>3,909</b>	<b>2,609</b>	<b>12,535</b>	<b>10,589</b>	<b>11,839</b>
4	Other Income	274	42	495	155	291
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>4,183</b>	<b>2,651</b>	<b>13,030</b>	<b>10,744</b>	<b>12,130</b>
6	Interest (net)	97	62	175	245	300
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>4,086</b>	<b>2,589</b>	<b>12,855</b>	<b>10,499</b>	<b>11,830</b>
8	Exceptional Items					
	- Accelerated depreciation / amortisation	(308)	-	(308)	(598)	(598)
	- Ex-gratia and amortisation of Voluntary Retirement Scheme cost	(240)	(148)	(647)	(450)	(631)
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>3,538</b>	<b>2,441</b>	<b>11,900</b>	<b>9,451</b>	<b>10,601</b>
10	Tax expense					
	- Current tax	1,128	602	3,551	2,730	2,934
	- Taxes of earlier years	-	59	183	59	59
	- Deferred tax	4	176	247	395	307
	- Fringe benefits tax	-	47	-	128	172
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>2,406</b>	<b>1,557</b>	<b>7,919</b>	<b>6,139</b>	<b>7,129</b>
12	Extraordinary Item (net of tax expense Rs Nil)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>2,406</b>	<b>1,557</b>	<b>7,919</b>	<b>6,139</b>	<b>7,129</b>
14	Paid-up equity share capital (Face value Rs.10/- per share)	1,296	1,198	1,296	1,198	1,198
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	24,869
16	Earnings per Share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	19.17	11.37	62.90	46.37	53.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	19.17	11.37	62.90	46.37	53.04
17	Public Shareholding					
	- No. of Shares	6,460,152	6,567,206	6,460,152	6,567,206	6,567,206
	- Percentage of shareholding	49.83%	54.80%	49.83%	54.80%	54.80%
18	<b>Promoters and promoter group Shareholding</b>					
	a) <u>Pledged/Encumbered</u>					
	- Number of shares	Nil	NA	Nil	NA	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) <u>Non-encumbered</u>					
	- Number of shares	6,504,441	NA	6,504,441	NA	5,417,387
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	NA	100.00%	NA	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.17%	NA	50.17%	NA	45.20%



Notes:-

1. The Company's business is seasonal in nature and the performance can be impacted by weather conditions.
2. The Company has one primary reportable business segment viz. "Agri-Inputs".
3. There was one shareholder complaint pending at the beginning of the quarter and one complaint received during the quarter. Both the complaints were resolved during the quarter and no shareholder complaint remained pending as on 31<sup>st</sup> December, 2009.
4. Consequent to the allotment of 9,80,000 Equity Shares of Rs. 10/- each at a premium of Rs.898.51 per share on a preferential basis to Tata Chemicals Limited, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, on 9<sup>th</sup> November, 2009, the Company has become a subsidiary of Tata Chemicals Limited.
5. The Company paid an interim dividend of Rs.8/- per share on its equity share of the face value of Rs.10/- each ( 80%) to the equity shareholders of the Company as per approval of the Board at its meeting held on October 20, 2009.
6. The Company has applied the principles of hedge accounting in respect of certain option contracts designated as cash flow hedges as set out in Accounting Standard (AS) 30 – Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India. As a consequence, the portion of gains/ losses on such contracts that are determined to be effective hedges, are recognized directly in the Hedging Reserve Account ( part of Reserves & Surplus ). The impact on the profit for the period of nine months ended 31<sup>st</sup> December, 2009 is not material.
7. Figures for the earlier periods have been regrouped / recast wherever necessary.
8. The above results were recommended by the Audit Committee and approved by the Board at their Meeting held on 14<sup>th</sup> January, 2010.

For and On Behalf of  
**RALLIS INDIA LIMITED**

**V SHANKAR**  
Managing Director & CEO

Mumbai, 14<sup>th</sup> January, 2010