



# RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

**V Shankar**

Managing Director & CEO

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

₹ in Cr.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

PART I	Particulars	Current 3	Preceding 3	Previous	Year to date	Year to date	Previous year
		months ended 30 September 2015	months ended 30 June 2015	Corresponding 3 months ended 30 September 2014	figures for current period ended 30 September 2015	figures for previous period ended 30 September 2014	ended 31 March 2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
a)	Net sales/income from operations(Net of excise duty)	462.23	244.00	578.42	706.23	867.41	1,498.12
b)	Other operating income	1.98	3.40	5.94	5.38	9.07	20.35
	<b>Total income from operations (net) (a)+(b)</b>	<b>464.21</b>	<b>247.40</b>	<b>584.36</b>	<b>711.61</b>	<b>876.48</b>	<b>1,518.47</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials consumed	234.27	153.61	246.40	387.88	439.79	745.58
b)	Purchase of stock-in-trade	50.85	40.71	73.92	91.56	140.97	177.58
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.64)	(50.49)	45.81	(81.13)	(48.20)	(31.37)
d)	Employee benefits expense	27.09	23.96	24.56	51.05	50.93	103.54
e)	Depreciation and amortisation expense	11.32	10.28	11.31	21.60	21.01	44.59
f)	Other expenses	79.54	61.55	70.39	141.09	141.38	269.73
	<b>Total expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>372.43</b>	<b>239.62</b>	<b>472.39</b>	<b>612.05</b>	<b>745.88</b>	<b>1,309.65</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>91.78</b>	<b>7.78</b>	<b>111.97</b>	<b>99.56</b>	<b>130.60</b>	<b>208.82</b>
4	Other Income	2.45	0.64	0.25	3.09	1.63	1.72
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>94.23</b>	<b>8.42</b>	<b>112.22</b>	<b>102.65</b>	<b>132.23</b>	<b>210.54</b>
6	Finance costs	1.76	2.10	1.49	3.86	2.38	4.79
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>92.47</b>	<b>6.32</b>	<b>110.73</b>	<b>98.79</b>	<b>129.85</b>	<b>205.75</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>92.47</b>	<b>6.32</b>	<b>110.73</b>	<b>98.79</b>	<b>129.85</b>	<b>205.75</b>
10	Tax expense	27.79	1.87	34.61	29.66	40.65	60.34
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>64.68</b>	<b>4.45</b>	<b>76.12</b>	<b>69.13</b>	<b>89.20</b>	<b>145.41</b>
12	Extraordinary Item	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>64.68</b>	<b>4.45</b>	<b>76.12</b>	<b>69.13</b>	<b>89.20</b>	<b>145.41</b>
14	Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						778.51
<b>16</b>	<b>Earnings per Share (EPS) (of ₹ 1 each)(not annualised):</b>						
a)	Basic	3.33	0.23	3.91	3.55	4.59	7.48
b)	Diluted	3.33	0.23	3.91	3.55	4.59	7.48
	See accompanying notes to the financial results						



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ART II

### SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

Particulars		Current 3 months ended 30 September 2015	Preceding 3 months ended 30 June 2015	Previous Corresponding 3 months ended 30 September 2014	Year to date figures for current period ended 30 September 2015	Year to date figures for previous period ended 30 September 2014	Preceding 3 months ended 31 March 2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	97,052,280	97,052,280	97,052,280	97,052,280	97,052,280	97,052,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%	49.91%	49.91%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	97,416,610	97,416,610	97,416,610	97,416,610	97,416,610	97,416,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%	50.09%	50.09%

Particulars	Current 3 months ended 30 September 2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1



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### STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2015

Particulars		As at	As at year end
		30 September 2015	31 March 2015
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	19.45	19.45
	(b) Reserves and surplus	847.64	778.51
	<b>Sub-total - Shareholders' funds</b>	<b>867.09</b>	<b>797.96</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	12.88	19.44
	(b) Deferred tax liabilities (Net)	37.85	35.66
	(c) Long-term provisions	16.96	18.05
	<b>Sub-total - Non-current liabilities</b>	<b>67.69</b>	<b>73.15</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	90.82	42.77
	(b) Trade payables	379.38	207.09
	(c) Other current liabilities	50.75	53.40
	(d) Short-term provisions	26.75	57.99
	<b>Sub-total - Current liabilities</b>	<b>547.70</b>	<b>361.25</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,482.48</b>	<b>1,232.36</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	402.99	387.22
	(b) Non-current investments	231.64	231.62
	(c) Long-term loans and advances	105.02	101.87
	<b>Sub-total - Non-current assets</b>	<b>739.65</b>	<b>720.71</b>
2	<b>Current assets</b>		
	(a) Inventories	385.21	276.59
	(b) Trade receivables	326.13	206.46
	(c) Cash and bank balances	4.74	5.09
	(d) Short-term loans and advances	25.59	22.10
	(e) Other current assets	1.16	1.41
	<b>Sub-total - Current assets</b>	<b>742.83</b>	<b>511.65</b>
	<b>TOTAL - ASSETS</b>	<b>1,482.48</b>	<b>1,232.36</b>



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### Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 23 October 2015, and the Statutory Auditors of the Company have conducted a "Limited Review" of the the above financial results for the quarter and six months ended 30 September 2015.
- 2 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company has one reportable business segment viz. "Agri-Inputs".
- 4 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.

In terms of our report attached  
For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants

Sanjiv V. Pilgaonkar  
Partner

For and on behalf of  
Rallis India Limited

V Shankar  
Managing Director & CEO

Mumbai, 23 October 2015