



## RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

For immediate use

**PRESS RELEASE**

**Revenues up 10%, Profits rise 19% in FY17**

### **Consolidated Key Highlights – FY17**

The Company recorded revenues of ₹ 1783 crs (₹ 1628 crs) for the year 2016-17 registering an increase of 10%. Profit before tax (before exceptional items) was at ₹ 222 crs (₹ 186 crs) up by 19%.

During the year, profit at ₹ 380 crs (₹ 186 crs) included an exceptional item of ₹ 158 crs comprising profit on assignment of leasehold rights to a plot of land in the MIDC area, Turbhe, Navi Mumbai. This profit is net of costs including a premium levied under the repealed Urban Land (Ceiling and Regulation) Act 1976, which has been paid under protest.

Total comprehensive income was at ₹ 297 crs (₹ 147 crs).

### **Consolidated Key Highlights – Q4**

Rallis registered revenues of ₹ 367 crs (₹ 371 crs) for the quarter ended 31<sup>st</sup> March 2017. Profit after tax at ₹ 31 crs (₹ 34 crs); Total comprehensive income was at ₹ 32 crs (₹ 35 crs).

### **Standalone Key Highlights – FY17**

The Company recorded revenues of ₹ 1505 crs (₹ 1387 crs) registering an increase of 9% for the year ended 31<sup>st</sup> March 2017. Profit before tax (before exceptional items) was at ₹ 201 crs (₹ 165 crs) up by 22%.

Total comprehensive income was at ₹ 266 crs (₹ 126 crs), which included profit on assignment of leasehold rights to a plot of land in the MIDC area, Turbhe, Navi Mumbai.

### **Standalone Key Highlights – Q4**

Rallis registered revenues of ₹ 346 crs (₹ 345 crs) for the quarter ended 31<sup>st</sup> March 2017. Profit before tax (before exceptional items) at ₹ 43 crs (₹ 44 crs) and Total comprehensive income was at ₹ 33 crs (₹ 33 crs.)





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**Commenting on the performance, Mr. V Shankar, Managing Director and CEO, Rallis India** said, "I am pleased that our overall performance was in line with previous year in Q4. The below normal northeast monsoon severely affected the key southern States with 30 reservoirs in the regions below 40% storage levels. Overall Rabi cropping acreages are up 5%, except paddy which is down 12%.

During the quarter, we introduced Neonix - a seed treatment solution against soil borne insect and disease complex for Groundnut. Our Brands such as Ergon, Summit, Mark, Epic, Zeeny and Panida grande have registered good growth in 2016-17 and will be key drivers of growth going forward.

We continued with our focus on working capital and placing stocks to align with market requirements. Rallis continues to be near zero debt status with emphasis on cash.

In line with our promise to our customers – "Enhancing Farm Prosperity, Building relationships" we have launched **Rallis Krishi Samadhan app** for farming community, to provide a one stop solution for most of the farming needs.

The forecast for normal monsoon augurs well for the coming Kharif season. International business have performed in line with expectations. We have been qualified for couple of new businesses in contract manufacturing".

#### **About Rallis India**

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capacity to register new products. It has contract manufacturing alliances with several multinational agrochemical companies.

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of crop care solutions for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.