



RALLIS INDIA LIMITED

PRESS RELEASE

V Shankar
Managing Director & CEO

Q1 revenues up 16%;

Consolidated Net Profit at ₹ 24.17 Crs

Mumbai, 23rd July, 2012: Rallis India Limited, a TATA Enterprise and a leading player in the Indian crop protection industry announced the financial results for the quarter ended 30th June, 2012.

Consolidated Key Highlights – Q1 FY13

Net sales registered a growth of 16% at ₹ 338.31 Crs as compared to ₹ 291.59 Crs during the Q1 PY. Net profit (after minority interest) for the Q1 FY13 was **₹ 24.17 Crs (₹ 23.12 Crs** for Q1 PY). Current quarter net profit includes net forex loss of **₹ 5 Crs** (net forex gain of **₹ 0.29 Crs** in Q1 2011-12) and Income from sale of fixed assets of ₹ 7.83 Crs.

Profit from Operations (before exceptional items, other income and forex loss) for the quarter was ₹ 34.08 Crs as was against of previous quarter profit of ₹ 37.66 Crs. EBITDA margins are at 12.3% (14.8% Q1 PY) on Rallis consolidated basis.

The above results also includes that of the subsidiary company Metahelix Life Sciences Limited (including its wholly owned subsidiary Dhaanya Seeds Limited), which was acquired (majority stake) in December, 2010. Shareholding of Rallis in Metahelix at 30th June, 2012 was 75.64% as against 60.21% as at 30th June, 2011.

Commenting on the performance, Mr. V Shankar, Managing Director and CEO, Rallis India said, "I am pleased that the Company has grown the revenue to ₹ 338.31 Crs against a backdrop of delayed monsoons and Kharif season progress. Quarter one being primarily a placement season, we are hopeful that rainfall situation will improve and the delayed Kharif will pan out well in the subsequent period for agriculture".

About Rallis India

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capacity to register new products. It has contract manufacturing alliances with several multinational agrochemical companies.

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of crop care solutions for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.

During the year 2011-12, Rallis registered consolidated revenue of ₹ 1245.24 Crs and a consolidated net profit of ₹ 99.18 Crs.