



RALLIS INDIA LIMITED
A **TATA** Enterprise

Rallis India Bhoomipujan ceremony at Dahej, Gujarat

Dahej, Gujarat, 28th January, 2009

Rallis India Limited, a TATA Enterprise conducted Bhoomipujan and foundation stone laying ceremony today at Dahej. This signifies the formal commencement of construction of its new facility at this location. The Dahej plant will be a multi-purpose technical manufacturing facility for a number of agrochemical products.

Rallis India, a leading player in the Indian agrochemical space is known for its manufacturing capabilities in agrochemicals and related chemistries with ability to develop new processes and formulations supported by capability to register new products. It has contract manufacturing alliances with several multinational agrochemical companies. The Company is focusing on strengthening its international presence and establishing new capacities for contract manufacturing. Dahej plant will be a key contributor to this purpose. Commercial production at Rallis' Dahej plant is expected to commence by mid 2010. The Company plans to establish its facilities in phases and the investment in the first phase is estimated to be of the order of Rs 100 crores.

Commenting on the foundation stone laying at Dahej, **Mr V Shankar, Managing Director & CEO, Rallis India** said, *"Today is a landmark day for Rallis, as we have the Bhoomi Pujan ceremony at our new Dahej site. We are committed to expeditious execution of the project, and I look forward to the plant being ready to take on new manufacturing contracts early next year. This is an important driver of our Rallis Poised agenda of profitable and sustainable growth".*

Rallis had recently posted a profit before tax (before exceptional items) of *Rs 105 Crores* for the first nine months of the financial year 2008-09, recording a growth of 81% over the last years PBT from operations of Rs 58 Crores. Rallis has improved its profitability with an EBITDA margin of 17% during the first nine months of the current year against 13% same period last year.

During the financial year 2007-08, the Company posted Profit after Tax of Rs. 125.19 Crores and Revenues of Rs. 760.74 Crores. During the first nine months of the current financial year, Rallis' Net Sales grew by 23% to Rs 659 Crores.
