



RALLIS INDIA LIMITED

Press Release

Rallis registers 32% growth in Q3, net rises 40%

Mumbai, January 17th, 2011, Rallis India Limited, a TATA Enterprise and a leading player in the Indian crop protection industry, today announced its financial results for the quarter ended 31st December, 2010.

Q3 Performance:

Net sales from operations has, registered a growth of 32% at ₹ 268 Crs as compared to ₹ 203 Crs during the same period in 2009-10.

The Company has achieved EBITDA of ₹ 53 Crs against ₹ 46 Crs during the previous year.

Net profit grew by 40% to ₹ 34 Crs as compared to ₹ 24 Crs last year.

Commenting on the Company's performance, Mr. **V Shankar**, Managing Director and CEO, Rallis India said, "**Our performance this quarter has been the highest ever for any Q3, both in terms of revenues and operating financials. The growth has been driven by our value adding offerings to the farmers introduced in the last four years. I am pleased that despite the setback due to unseasonal rains our farmers and channel access driving productivity solutions has kept up our performance**".

Commenting on other business aspects Mr. Shankar added "**Our Rallis Poised agenda continues to drive the Company's strategy. With our acquisition of Metahelix the research – led Seeds Company our commitment to growing through adjacent business is well entrenched. The Dahej facility is also in its final stages of approval and commissioning**".

Rallis, a subsidiary of Tata Chemicals Limited, is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capability to register new products. It has contract manufacturing alliances with several multinational agrochemical companies.

Rallis has a century old tradition of servicing rural markets and a comprehensive portfolio of pesticides for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.

During the financial year 2009-10, the Company had posted Net Profit of ₹ 101 Cr. and Revenues of ₹ 933 Cr.