



RALLIS INDIA LIMITED

V Shankar  
Managing Director & CEO

**Press Release**

**Rallis Q1 Profit rises 58%**

**Mumbai, July 16th, 2010** Rallis India, a TATA Enterprise and a leading player in the Indian crop protection industry, today announced its financial results for the quarter ended 30<sup>th</sup> June, 2010.

**Q1 Performance:**

Net sales from operations has registered a growth of 20% at Rs.196 Crs as compared to Rs.163 Crs during the same period in 2009-10.

The Company crossed Rs.200 Crs gross sales milestone for the first time for any quarter clocking Rs.210 Crs.

Net profit for the period was Rs.14.8 Crs as compared to Rs. 9.4 Crs last year, a growth of 58%.

PBT before exceptional items of Rs. 21.6 Crs during Q1, increased by 28% from last year's figure of Rs.16.9 Crs.

The Company has achieved EBITDA of Rs. 24.3 Crs (previous year Rs. 20.7 Crs) reflecting a growth of 17%. EBITDA\* margin was 12% and in line with previous year.

Commenting on the Company's performance for the first quarter, Mr. **V Shankar**, Managing Director and CEO, Rallis India said, **"I am happy to report improved Company performance during the first quarter. The Company has crossed Rs. 200 Crs gross sales, milestone in a quarter reflecting growth of 20%. Net Profit for the quarter at Rs.14.8 Crs recorded 58% growth. We continue to progress well on our Rallis Poised growth agenda."**

Commenting on business aspects Mr. V Shankar added **"Performance of the domestic business continued in an impressive way, driven by success of the products launched by the Company in recent years including new product introduced during the year Ralligold and Taarak. International Business recorded improved performance reflecting positive global trends. The new project at Dahej is at advanced stages of completion and will be commissioned during the current quarter"**.



RALLIS

Crop Protection business being seasonal in nature, first quarter numbers are relatively less significant in the years over all numbers.

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capability to register new products. It has contract manufacturing alliances with several multinational agrochemical companies.

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of pesticides for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.

During the financial year 2009-10, the Company had posted Net Profit of Rs. 101 Cr. and Revenues of Rs. 933 Cr.