



## Press Release

- **Rallis net doubles**

**Mumbai, July 14th, 2009** Rallis India, a TATA Enterprise and a leading player in the Indian crop protection industry, today announced its financial results for the quarter ended 30th June 2009.

In Q1 the Company recorded PBT (before exceptional items) of Rs 17 Crores, an increase of 30 % over Rs 13 Crores in the previous year Q1.

Net Profit in the first quarter grew to Rs 9 Crores, more than double of Rs 4 Crores during Q1 in the previous year.

EBITDA margin during Q1 also rose to 13%, registering an improvement of 3 percent over the previous year.

The Board has also approved the payment of pro-rata interim dividend on the preference shares upto the date of redemption.

Commenting on the Company's performance during the first quarter of the ongoing financial year, Mr. **V Shankar**, Managing Director and CEO, Rallis India said, ***"I am pleased to report impressive Company performance during the first quarter which has recorded improvement in the EBITDA margin. Our enterprisewide value creation programme DISHA continues to be a key driver in improving business profitability. We continue to progress on our Rallis Poised growth agenda."***

*Commenting on the progress of Monsoon so far, Mr. Shankar further added that, "Though overall progress of South West monsoon was much below normal expectation till the end of June month; it has improved significantly during the first two weeks of July month except for some areas in North West including Punjab, Haryana and Western Uttar Pradesh. Normal rains in North West part of the country during July month will be critical for these areas. Overall the season is expected to be delayed."*

Crop Protection business being seasonal in nature, first quarter numbers are relatively less significant in the years over all numbers.

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capability to register new products. It has contract manufacturing alliances with several multinational agrochemical companies.

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of pesticides for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.

During the financial year 2008-09, the Company had posted Profit after Tax of Rs. 72 Crores and Revenues of Rs. 910 Crores.

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