



RALLIS INDIA LIMITED

**Press Release**

***Rallis Board approves interim dividend Rs 8 per share***

**Mumbai, October 20<sup>th</sup>, 2009**

The Board of Rallis India Limited, a TATA Enterprise met today and reviewed the Company performance and the results of the first half of the year in the context of today's agenda of considering an interim dividend to shareholders.

The Board noted that the Company recorded a net profit of Rs 55 Crores for the first half. This records a 20% growth over the corresponding figure for last year of Rs 46 Crores reflecting a new high for H1 performance. It is also noteworthy that previous year itself was a record year for operations, and a further growth in the current year in the face of erratic monsoon and complex business environment reflects a significant achievement. The Board was therefore pleased to approve an interim dividend of Rs 8 per share.

The record date for the payment of interim dividend will be 30<sup>th</sup> October 2009. This will be prior to the preferential allotment of shares to Tata Chemicals Limited which is due for approval by the shareholders.

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