



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmeherhomji@rallis.co.in

Mrs P S Meherhomji
Company Secretary

29th March, 2016

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dala Street
Mumbai 400 001

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you, that the Company has today signed an Agreement for assignment of its Leasehold rights in respect of its Leasehold Land at MIDC Industrial Area, Turbhe, Navi Mumbai, to Ikea India Private Limited (Ikea). The transaction is subject to the Company/ Ikea receiving all required approvals from regulatory authorities, including approval from Maharashtra Industrial Development Corporation (MIDC) for the assignment of leasehold rights, as well as payment of such charges as may be applicable for obtaining the approvals.

The details required under Regulation 30 [read with Paragraph (B) (5) of Part A of Schedule III] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED


(P. S. MEHERHOMJI)

Encl.: a/a



RALLIS

Annexure

**Rallis to assign its Leasehold rights in respect of its Leasehold Land
(Turbhe Asset) to Ikea India Private Limited**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name(s) of parties with whom the agreement is entered	Ikea India Private Limited (Ikea)
2.	Purpose of entering into the agreement	Monetization of surplus assets of the Company for deployment in operations
3.	Size of agreement	Consideration of Rs.213.93 crores is payable by Ikea to the Company for assignment of its leasehold rights
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief)	The Company will assign its leasehold rights in respect of its Leasehold Land at MIDC Industrial Area, Turbhe, Navi Mumbai, to Ikea subject to the Company/ Ikea receiving all required approvals from regulatory authorities, including approval from Maharashtra Industrial Development Corporation (MIDC) for the assignment of leasehold rights, as well as payment of such charges as may be applicable for obtaining the approvals.
6.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner and if so, nature of relationship	Ikea does not belong to the Promoter/ Promoter group/ Group Companies

.....2/-